

# COVER SHEET

C	S	2	0	1	3	1	0	6	9	4
---	---	---	---	---	---	---	---	---	---	---

S.E.C. Registration Number

S	M	C		T	O	L	L	W	A	Y	S		C	O	R	P	O	R	A	T	I	O	N						
(	F	O	R	M	E	R	L	Y	:	A	T	L	A	N	T	I	C		A	U	R	U	M						
I	N	V	E	S	T	M	E	N	T	S		P	H	I	L	I	P	P	I	N	E	S							
C	O	R	P	O	R	A	T	I	O	N	)																		

(Company's Full Name)

1	1	F		S	A	N		M	I	G	U	E	L		P	R	O	P	E	R	T	I	E	S					
C	E	N	T	R	E	,		7		S	T		F	R	A	N	C	I	S		S	T							
M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y														

Business Address : No. Street City / Town / Province )

**Atty. Mary Rose S. Tan**

Contract Person

**(632) 8632-3000**

Company Telephone Number

1	2
---	---

Month

3	1
---	---

Day

Fiscal Year

1	7	-	C	
---	---	---	---	--

FORM TYPE

(amended)

0	5
---	---

Month

1 <sup>st</sup>	Tuesday
-----------------	---------

Day

Annual Meeting

Secondary License Type, If Applicable

--	--	--

Dept. Requiring This Doc.

Amended Articles Number/Section

Total Amount of Borrowings

--	--	--	--	--	--	--	--	--	--

Total No. of Stockholders

Domestic

Foreign

To be Accomplished by SEC Personnel Concerned

--	--	--	--	--	--	--	--	--	--

File Number

LCU

--	--	--	--	--	--	--	--	--	--

Document I.D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. January 14, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201310694 3. BIR Tax Identification No. 008-547-087
4. SMC TOLLWAYS CORPORATION  
Exact name of registrant as specified in its charter
5. Metro Manila, Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. 11/F San Miguel Properties Centre, 7 St. Francis St, Mandaluyong City 1550  
Address of principal office Postal Code
8. (02) 8702 4833  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Series A Bonds Due 2030	Php10,560,100,000.00
Series B Bonds Due 2031	Php5,898,950,000.00
Series C Bonds Due 2034	Php18,540,950,000.00

11. Indicate the item numbers reported herein: Item 9  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_

11. Indicate the item numbers reported herein: **Item 9**

Please see attached disclosure made to the Philippine Dealing & Exchange Corp. re: Inquiry Regarding of News Article "San Miguel tollway unit earns P7.3B in Jan-Sept" dated 14 January 2025.

- nothing follows -

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on January 14, 2025.

**SMC TOLLWAYS CORPORATION**

By:



**MARY ROSE S. TAN**

Assistant Corporate Secretary and  
Compliance Officer

January 14, 2025

Philippine Dealing & Exchange Corp.  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head – Issuer Compliance and Disclosure Department

Re: Inquiry Regarding Accuracy of News Article  
*"San Miguel tollway unit earns P7.3B in Jan-Sept"*

Gentlemen:

We refer to a news article published in the Manila Times on 13 January 2025 entitled "San Miguel tollway unit earns P7.3B in Jan-Sept". The article reports as follows:

"THE tollway unit of San Miguel Corp. (SMC) saw net income grew by 13 percent in the first nine months of 2024 due to higher vehicle traffic.

SMC Tollways Corp. posted a net income of P7.26 billion from January to September last year, up from P6.43 billion in the same period in 2023, as revenue climbed 5 percent to P15.67 billion from P14.97 billion.

Volumes increased across all vehicular classes during the period, the firm added.

SMC Skyway Corp. was said to have achieved on average daily traffic (ADT) of 275,016, up 1 percent from 271,074 a year earlier, while SMC Skyway Stage 3 Corp. achieved an ADT of 160,206, higher by 5 percent from 152,111.

Consolidated cost of services increased by 17 percent mainly due to additional amortization for the Skyway extension project and recognition of depreciation expense on machinery and equipment acquired during the period.

Consolidated operating expenses, meanwhile, fell by 12 percent on lower taxes and licenses, a decrease in outside services due to lower manpower services, lower representation expenses due to fewer external meetings, decrease in cost of utilities due to lower consumption of power and water, lower insurance expense, and lower seminars and trainings and other expenses. xxx"

We confirm that the statements attributed to the Company in the above-quoted news article are accurate.

Very truly yours,

  
**RAOUL EDUARDO C. ROMULO**  
Corporate Information Officer